



QuoteWell Appetite for Garage Risks

Auto Service Shops and Used Auto Dealers, often referred to as **Garage Risks**, deal with unique hazards associated with working on or selling vehicles.

Often, these risks require tailored coverage for their specific operations. Agents must find flexible solutions that address unique risks, which may not be readily available in admitted markets.

Auto Service Shops and Used Auto Dealers face unique risks such as:

- Damage to customer vehicles
- Damage to autos held for sale
- Injuries on premises
- Faulty repairs

It's also important to stay informed about emerging risks as the auto industry is rapidly evolving with new technologies. Advancements related to areas such as electric vehicles and advanced driver assistance systems may impact risk assessments by carriers.

KEY CRITERIA

- Types of vehicles serviced/sold (standard private passenger, luxury, heavy trucks/trailers) and services offered
- Claims history
- Employee experience and training
- Operational experience
- Average and maximum number of vehicles on the insured's lot at any time

COVERAGES OFTEN OFFERED

- General Liability or Garage Liability (dependent on risk)
- Garagekeepers
- Dealers Open Lot
- Property Insurance
- Excess Liability
- Commercial Auto (occasionally in conjunction with the garage coverages)
- Cyber*

*Most risks today have a cyber exposure; however, auto repair shops and used auto dealers face increased cybersecurity risks due to their use of digital diagnostic tools and customer credit data for qualifying potential buyers.

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Submission Requirements

GENERAL LIABILITY/GARAGE LIABILITY

(including DOL and GKLL extensions)

- ACORD 125 + 126
- Completed supplemental application
- Prior loss history (loss runs or no loss letter)
- List of employees

PROPERTY

- ACORD 125 + 140
- Prior loss history (loss runs or no loss letter)

EXCESS

- ACORD 125 + 131
- Prior loss history (loss runs or no loss letter)
- Completed supplemental

CYBER

- ACORD 125
- Cyber supplemental

Minimum Premium

General Liability/Garage Liability	\$1,500
Property	\$500
Excess	\$1,000
Cyber	\$500

Recent Deals

Auto Service Shop, TX

General Liability
\$2,000

Mobile Dent Repair, TX

General Liability + Garage
Keepers
\$2,590

Vehicle Wrap Installer, TX

Package (GL + XS + Cyber)
\$6,080

Used Auto Dealer, TX

Garage Liability
\$1,390

Mobile Tire Service, TX

General Liability + Garage
Keepers
\$3,200

Auto Service Shop, CO

General Liability + Garage
Keepers
\$1,200

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Important Considerations

TYPES OF VEHICLES SERVICED/SOLD (STANDARD, LUXURY, HEAVY TRUCK/TRAILER) AND SERVICES OFFERED

We have markets that can consider a range of vehicles, but market availability and pricing are significantly impacted by the types of vehicles sold or repaired. Additionally, the types of services provided to these vehicles will also impact available terms.

EMPLOYEE EXPERIENCE AND TRAINING

It is extremely important for insureds to use qualified drivers and employees as a part of their business. For example: A risk that services or sells heavy vehicles that require CDL licenses to operate will struggle to find coverage if they do not employ CDL shop employees or sales staff.

AVERAGE AND MAXIMUM NUMBER OF VEHICLES ON THE INSURED'S LOT AT ANY TIME

This information is used to assess an appropriate Gage Keepers or Dealers Physical Damage limit. A typical garage policy will contain per vehicle and per lot limits for these coverages. Not having adequate limits could be detrimental to the insured's business and could impact calculation of claims payment in the event of a loss.

CLAIMS HISTORY

Certain garage risks, such as oil and lube services or tire sales and repair shops, are more prone to claims frequency. The mitigation measures taken by the insured, even in the absence of prior claims, can significantly impact both pricing and market availability. Implementing strong risk management practices and safety protocols can make these businesses more attractive to insurers, potentially leading to better coverage options and rates.

OPERATIONAL EXPERIENCE

It is important for owners to have sufficient experience in their field before opening a auto repair shop or used auto dealership. Some carriers view risks where the owners have less than 3 years experience as higher hazard risks, which can impact pricing and market availability.

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