



Contractors are professionals or companies that manage and execute construction projects.

Contractors play a crucial role in the construction industry, managing and coordinating various aspects of construction projects, including labor, budget, schedules, and subcontractors.

Artisan contractors provide specialized expertise for specific aspects of projects that general contractors may not handle directly.

Common Types of Risk

Artisan contractors: carpenters, plumbers, electricians, painters, roofers, masons, and landscapers.

General contractors, from single-family homes to condo, townhome, and multifamily developers. GCs typically subcontract the majority of work on their projects out.

Handypersons usually perform minor repairs in a household environment. Their average job value is typically between \$5k-\$10k.

Remodelers perform home remodeling, including whole bathroom and kitchen remodels, finish out work in bonus rooms, converting garages to living areas, room additions, etc. Their average job value is typically between \$10k-\$75k.

KEY CRITERIA

- Gross revenue
- Employee Payroll and Subcontractor Costs
- Type of projects (Commercial vs Residential/
New vs Repair)
- Experience and qualifications
- States of operation
- Use of subcontractors (Insured or Uninsured)
- Business growth plans

COVERAGES OFTEN OFFERED

- General Liability (annual practice policies and project-specific)
- Contractor's Professional Liability
- Commercial Property
- Contractor's Pollution Liability
- Inland Marine (Contractor's Equipment)
- Builders Risk
- Excess Liability
- Cyber
- Vacant Land GL (best suited for developers holding vacant land prior to starting a project)

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(512) 795-4882
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Submission Requirements

GENERAL LIABILITY

- ACORD 125 + 126
- Contractors Supplemental
- Prior loss history (loss runs or no loss letter)

INLAND MARINE

- ACORD 125
- ACORD 146(schedule of equipment)

BUILDERS RISK

- ACORD 125
- Builders Risk Supplemental

CYBER

- ACORD 125
- Cyber Pollution Supplemental

EXCESS LIABILITY

- ACORD 125 + 131
- Underlying Quotes
- Prior loss history (loss runs or no loss letter)
- Contractors Supplemental

CONTRACTOR'S POLLUTION

- ACORD 125
- Contractors Pollution Supplemental

COMMERCIAL PROPERTY

- ACORD 125 + 140
- Prior loss history (loss runs or no loss letter)

VACANT LAND

- ACORD 125
- Vacant Land Supplemental

Minimum Premium

General Liability	\$500 – \$7,500	(varies based on operations)
Excess Liability	\$750 – \$5,000	(varies based on operations)
Inland Marine	\$500	
Contractor's Pollution	\$1,000	
Builders Risk	\$500	
Commercial Property	\$500	
Cyber	\$500	
Vacant Land	\$500	

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Important Considerations

GROSS REVENUE

This is how most contractors are rated. QuoteWell can write a wide range of revenue bands. Keep in mind this will impact the pricing.

STATES OF OPERATION

It's important to make note of each state the insured is operating in because our markets have variable forms and requirements per state, so knowing every state helps us adequately insure the risk.

EXPERIENCE AND QUALIFICATIONS

It's important to note how many years the contractor has been in business. If this is their first year in business, document their prior experience.

PAYROLL AND SUBCONTRACTOR COSTS

Be sure to exclude clerical employees when calculating payroll.

TYPES OF PROJECTS

Commercial vs Residential, New vs Repair: The type of projects can impact the coverage forms available and the pricing of the risk.

BUSINESS GROWTH PLANS

Most contracting policies contain audit provisions. Talk with the applicant about their growth plan to make sure that they've reported accurate revenue projections in order to avoid unexpected additional premiums at audit.

USE OF SUBCONTRACTORS (INSURED OR UNINSURED)

It's important to have this accurately noted on the supplemental as this impacts coverage and pricing.

Recent Deals

Civil Contractor, TX

Excess Liability

\$3,000

Excavation Contractor, TX

General Liability

\$40,000

General Contractor, TX

General Liability

\$4,000

Remodeling Contractor, TX

General Liability

\$8,000

Excavation Contractor, TX

Excess Liability

\$13,000

Grading Contractor, TX

General Liability

\$4,000

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