

Hiscox Professional Liability Insurance

Product overview



Protection for specific risks in your client's field

Professional liability insurance, also called errors and omissions insurance (E&O insurance) or malpractice insurance, protects your clients if they are sued for negligence in performing professional services, even if they haven't made a mistake.

A professional liability policy could protect your clients by covering legal defense costs, as well as any settlement or judgment.

★ In 2023, Hiscox was named an **IBA 5-Star Professional Liability Provider**

➤ To start a quote, visit:
hiscox.com/partner-agent

Coverage highlights

- Actual or alleged negligence
- Legal defense costs and certain awarded damages and settlement amounts
- Duty to defend
- Personal and advertising injury (e.g., libel or slander)
- Professional services performed by temporary employees and independent contractors
- Claims arising from professional services provided in the past (back to an agreed-upon date; some exceptions apply)
- Claims that arise from work performed all around the world, provided the claim is brought in the USA

Policy details

- ✓ Up to \$5m revenue limit
- ✓ Up to \$5m payroll limit
- ✓ Start-up friendly
- ✓ Admitted
- ✓ \$270.00 minimum premium
- ✓ Deductible options from \$0 – \$10k

Optional coverage upgrades

- **Waiver of subrogation**

Waives Hiscox's right to legally pursue a negligent third party that causes a loss. Often required as part of a contractual agreement.

- **Contingent bodily injury and property damage**

Covers bodily injury and property damage claims that arise out of your client's professional services. Coverage limits can be adjusted as needed.

- **Blanket additional insured**

Provides vicarious liability coverage to certain parties your client, as the named insured, is required to cover by contract. Provided by default at no extra charge for most classes.

Bundle opportunities

- **General Liability**
- **Business Owner's Policy**
- **Cyber Security**

Top industries

- Accountants and tax professionals
- Allied health care
- Architects and engineers
- Beauty and wellness professionals
- Consultants
- Creative companies, including marketing and public relations
- Miscellaneous services
- Real estate agents and brokers
- Technology companies, including application service providers and software developers

Why Hiscox?



Quote and bind online

With **Hiscox NOW®**, you'll write more business faster. Quote and bind online in minutes for same-day coverage. We handle all the service and billing.



Strong capital reserves

Rated A (Excellent) by A.M. Best with a group financial size category (FSC) of XV (\$2 Billion or greater), proving we have strong capital reserves.*



Licensed advisors

Licensed advisors to answer your questions and **in-house claims** service to assist your clients through the claims process.

Scan the QR code to learn more



For questions about products or coverage information, please contact a Hiscox licensed advisor.

1-866-739-0727 (Mon-Fri, 7am-10pm ET)

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*As of December 31, 2023, HICI had admitted assets of \$1,787,363,617 and policyholders surplus of \$498,167,705. Total liabilities were \$1,289,195,912 (inclusive of \$734,774,973 of loss reserves) and paid-up capital stock was \$4,242,000.

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