

Builders Risk



National Program (Admitted & E&S) Quick Reference Sheet

Coverage Options & Limits

***Higher Limits Available With Review**

Coverages	Min. Limit	Max.Limit
Completed Building Value		
Per Structure (New Construction)	\$150,000	\$5,000,000*
Per Job Site (Renovation Cost)	\$10,000	\$1,000,000*
Per Subdivision	-	\$10,000,000*
Existing Structure (Renovations)	\$150,000	\$1,000,000
Misc. Buildings	-	Refer to Company
Model Contents	-	\$250,000
Claim Preparation	\$5,000	\$100,000
Blueprints & Construction Documents	\$5,000	\$100,000
Terrorism	Included	
Delay in Completion Coverage- Soft Costs	\$5,000	\$100,000

Additional Coverages

Coverages	Limit
Business Personal Property	\$10,000
Debris Removal	25% of Covered Loss/ \$5,000
Emergency Removal	10 Days/ \$10,000 per Occurrence
Expediting Expense	\$10,000 per Occurrence
Expense to Re-Erect Scaffolding	\$5,000 per Occurrence
Fire Department Service Charge	Up to \$1,000 per Occurrence
Fraud and Deceit	\$50,000 per Occurrence
Limited Fungus Coverage	\$15,000 per 12-Month Period
Ordinance or Law	Included
Undamaged Parts	Included
Increased Cost & Cost to Demo	\$50,000
Pollutant Clean Up & Removal	\$25,000 per 12-Month Period
Rewards	Up to \$1,000 per Occurrence
Sewer Backup	\$10,000 per Occurrence
Temporary Storage Locations	\$10,000 per Occurrence
Transit	\$10,000 per Occurrence
Trees, Shrubs & Plants	\$10,000 per Occurrence
Waterborne Property	\$10,000 per Occurrence

Mandatory Minimum

Hazard Level	Tornado	Convective Storm	Hail
A- Very Low	None	None	None
B- Low	None	None	None
C- Moderate	None	None	None
D- High	2%	2%	2%
F- Very High	2%	2%	2%

Catastrophe Risk Exposure UW Requirements

Exposure Type	Eligible	Requires UW Approval
Wildfire Hazard Group F	No	-
Wildfire Hazard Group D	No	-
Within 5 mi. of Active Wildfire w/o Barriers	Yes	Yes
Hurricane Hazard Group F	No	-
Hurricane Hazard Group D w/ Windstorm & Hail	Yes	Yes
Less Than 1 Mile From West Coast	No	-
Less Than 5 Miles From East Coastline	No	-

Ineligible Risks

Risk Type	Details
Financial History	Bankruptcy, Liens, Foreclosure or Repossession in Last 5 Years
Insurance Fraud	Conviction of Insurance Fraud or Arson
Location	Risks Located Over Water
Construction Type	Non-Conventional Construction Elements or Modular Homes
Electrical & Plumbing	Risks w/ defective electrical panels or polybutylene pipes unless replaced

Submission & Binding Guidelines

Requirement	Details
Submission Process	All submissions will be sent as application to underwriting email
Required Documents	Application, 5-year loss runs or no-loss statement

Policy Terms & Conditions

Term (Fully Earned)	Details
New Construction	Standard 12-Month Term
Renovation Policies	Available in 1-month increments up to 12 months
Minimum Premium	\$400 per Policy Term
Policy Expiration	Auto: expires w/o non-renewal notice (extensions by request)

Customer Service & Quoting

Contact	Details
Customer Service	Alchemy Insurance Solutions 313 W Liberty St, Suite M Lancaster, PA 17603 Phone: (717) 527-6557
Quoting Platform URL	https://admin.cip.evarti.tech/login